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## Opt-In To Overdraft Privilege Form

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction but SCU pays the item anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft privilege practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account.

We will charge you a **\$25** fee each time we pay an overdraft. There is no limit on the total fees we can charge you for overdrawing your account.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your savings/checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below form):

ATM transactions

Debit card transactions - point of sale (POS) or website purchases

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### Select One:

**Opt-In**

I want The State Credit Union to authorize and pay overdrafts on (ATM) withdrawal and every day State Credit Union debit card transactions to make a purchase.

**Opt-Out**

I do not want The State Credit Union to authorize and pay overdrafts on my (ATM) withdrawal and every day State Credit Union debit card transactions to make a purchase.

\*Member Name (Primary):

Member Name (Joint):

\*Member Number:

Email Address:

\*Phone Number:

Alternate Phone Number: